It is a class A misdemeanor puni in the county jail or a fine not to to sign his or her name more the	exceed ten thousa	nd dollars or both, for a	ection 560.021, RSMo, to the co	ontrary, for a terr	m of imprisonr me other than	his or her own, or knowingly	
		INIT	IATIVE PETITION				
To the Honorable John R. As	hcroft, Secretary	of State for the State	of Missouri:				
We, the undersigned, registered proposed law shall be submitted 2018, and each for himself or he (or city of St. Louis); my register	d to the voters of the erself says: I have pe	e state of Missouri, for tersonally signed this pet	heir approval or rejection, at th tion; I am a registered voter of	e general election the State of Miss	n to be held o ouri and	n the 6 th day of November, County	
		[OFFIC	IAL BALLOT TITLE]				
					REC	31 2017	
					JAN.	3 1 2017	
				I	MO. SECRE	TARY OF STATE	
CIRCULATOR'S AFFIDAV	/IT STATE OF I	MISSOLIBL COLIN	TV OF				
I	III, STATE OF	viissooki, cook	, being first duly swoi			ames of signers)	
(Petition Circulator	's Printed Nam		O VOTING ADDRESS	Zip	Congr.	NAME	
(Signature)	SIGNED	(Street)	(City, Town or Village)	Code	Dist.	(Printed or Typed)	
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13.		Al-Shiring T-1 Years to the Section					
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15.							
signed this page of the foregoing	g petition, and each	of them signed his or he	er name thereto in my presence	; I believe that e	ach has stated	his or her name, registered	
voting address and city, town or FURTHERMORE, I HEREBY CORRECT AND THAT I HAVFORGERY. I am at least 18 years of ag	SWEAR OR AFF /E NEVER BEEN	IRM UNDER PENAL CONVICTED OF, FO	TY OF PERJURY THAT ALL UND GUILTY OF, OR PLED	STATEMENTS GUILTY TO A	MADE BY I	ME ARE TRUE AND E INVOLVING	
20 , 20.0 01 01					A ₩		
Signature of Affiant (Person obtaining signatures)			Street address	Street address of Affiant			
Printed Name of Affiant			City, State and Zip Code of Affiant				
Subscribed and sworn to before me this				, A.D. 201			
			Notary Public (Seal)				
Signature of Notary			My commission expires				
			commission expires	•			

Address of Notary

Be it enacted by the people of the state of Missouri:

Two new sections of the Missouri Revised Statutes are hereby enacted, to be known as sections 286.131 and 143.012, to read as follows:

- 286.131. 1. A program to be known as "The Renewable Energy Project" is hereby created within the Missouri Department of Labor and Industrial Relations.
- 2. Funding for The Renewable Energy Project will be provided through revenues from a tax on long-term capital gains and qualified dividends, as provided for in Section 143.012.
- 3. The Missouri Department of Labor and Industrial Relations shall, within one (1) calendar year of the effective date of this section, promulgate rules necessary for the administration of this section, including a method for the expenditure of the funds collected pursuant to section 143.012 in a manner that balances cost-effectiveness, amount of carbon emissions to be avoided, economic development, and employment.

 4. Funds collected pursuant to this section and section 143.012 shall be used only for the purposes of improving energy efficiency in buildings, constructing and installing renewable energy resources as defined by section 386.890.2(6), modernizing public infrastructure to utilize energy from renewable energy resources, and planting trees on public lands
- 5. Once the state of Missouri is producing 90% or more of its electricity from clean, renewable sources, the funds generated by this tax on long-term capital gains and qualified dividends may be used, as directed by appropriate legislation, to replace funds generated by the state sales tax so that sales taxes may be reduced or eliminated.

 5. All subsections and all clauses of this Section, and the phrases, and the words within them, are severable. If any of the provisions within them are found by a court of competent jurisdiction to be unconstitutional or unconstitutionally enacted or invalid, the remainder of those provisions shall remain valid and the application of such provisions shall not be affected thereby.
- 143.012. 1. Beginning with the 2019 calendar year, a tax on capital gains and qualified dividends will be imposed, with the funds collected dedicated to providing funding for The Renewable Energy Project. The amount of the tax will be the difference, expressed as a percentage, of the rate paid to the federal government by each taxpayer on long-term capital gains and qualified dividends earned, and the tax rate that would have been paid for an equal amount of marginal ordinary income, based on each taxpayer's tax bracket.
- 2. Any taxpayer whose total family income is less than 110 percent of the dollar amount of the poverty threshold, based on the poverty guidelines published by the Department of Health and Human Services, is exempt from this tax.
- 3. All subsections and all clauses of this Section, and the phrases, and the words within them, are severable. If any of the provisions within them are found by a court of competent jurisdiction to be unconstitutional or unconstitutionally enacted or invalid, the remainder of those provisions shall remain valid and the application of such provisions shall not be affected thereby.